

FY 2024-25 (€m)

		Average	Median	Highest	Lowest	No. Ests
<b>Price Target (€)</b>		2.5	2.6	3.5	1.7	7
<b>Video</b>						
	2024-25	606	608	608	599	7
<b>Government Services</b>						
	2024-25	188	191	197	168	7
<b>Fixed Connectivity</b>						
	2024-25	250	248	277	235	7
<b>Mobile Connectivity</b>						
	2024-25	177	175	190	157	7
<b>Total operating verticals<sup>1</sup></b>						
	2024-25	1 221	1 225	1 234	1 204	7
<b>Other Revenues</b>						
	2024-25	2	3	4	0	7
<b>Total Revenues</b>						
	2024-25	1 223	1 226	1 237	1 207	7
<b>Adjusted EBITDA</b>						
	2024-25	673	668	696	649	7
<b>Margin (%)</b>						
	2024-25	55.1%	54.5%	57.6%	53.5%	7
<b>Net Debt</b>						
	2024-25	2 746	2 719	2 928	2 625	6
<b>Net Debt / Adjusted EBITDA</b>						
	2024-25	4.0	4.0	4.2	3.8	5
<b>€ / \$ rate</b>						
	2024-25	1.08	1.08	1.09	1.05	6

<sup>1</sup> Sub total for operating verticals; sum of Video, Government Services, Mobile Connectivity and Fixed Connectivity

H1 FY 2024-25 (€m)

	Average	Median	Highest	Lowest	No. Ests
Video	305	305	308	303	7
Government Services	94	94	98	92	7
Mobile Connectivity	84	85	85	82	7
Fixed Connectivity	114	114	116	113	7
<b>Total operating verticals<sup>1</sup></b>	<b>598</b>	<b>597</b>	<b>603</b>	<b>595</b>	<b>7</b>
Other Revenues	3	3	3	3	7
<b>Total Revenues</b>	<b>601</b>	<b>600</b>	<b>607</b>	<b>598</b>	<b>7</b>
<b>Adjusted EBITDA</b>	<b>329</b>	<b>325</b>	<b>355</b>	<b>320</b>	<b>7</b>
<b>Margin (%)</b>	<b>54.8%</b>	<b>54.0%</b>	<b>59.3%</b>	<b>53.1%</b>	<b>7</b>
<b>Net Debt</b>	<b>2 651</b>	<b>2 622</b>	<b>2 789</b>	<b>2 587</b>	<b>5</b>

<sup>1</sup> Sub total for operating verticals; sum of Video, Government Services, Mobile Connectivity and Fixed Connectivity