



Option for Payment of the 2021–2022 Dividend in Shares (Scrip Dividend)

Timetable and Terms

EUTELSAT COMMUNICATIONS

“Société anonyme” [French public limited company] with capital of €230,544,995
Registered office: 32, boulevard Gallieni – 92130 Issy-les-Moulineaux
481 043 040 R.C.S. Nanterre

The Combined General Meeting of Shareholders held on 10 November 2022 approved the dividend for the 2021–2022 financial year in the amount of €0.93 per share, and decided to offer each shareholder, with regard to the entire amount of the dividend payable on their shares, the right to receive this dividend in cash or in new shares (scrip dividend). Accordingly, Eutelsat Communications' shareholders will be able to opt for payment of the dividend either in cash or in new Eutelsat Communications shares.

Dividend payment timetable:

- **Ex-dividend date:** 17 November 2022
- **Record Date:** 18 November 2022
- **Option period for payment of dividend in the form of shares - opening date:** 21 November 2022
- **Option period for payment of dividend in the form of shares - closing date:** 9 December 2022
(Shareholders who have not exercised their option by 9 December 2022 at the latest, will receive their dividend in full in cash).
- **Payment of the dividend in cash, settlement-delivery of the dividend in shares:** 16 December 2022

Terms of the dividend payment:

To exercise this option, shareholders can send their request to the financial intermediaries authorised to pay the dividend or, for shareholders registered in directly registered accounts held by the Company, to its agent (Société Générale Securities Services). Shareholders who have not exercised their option by 9 December 2022 at the latest will receive their entire dividend in cash. The scrip dividend option can only apply to the entire dividend in respect of the shares held by the said shareholder.

If the amount of the net dividend for which the option is exercised does not correspond to a whole number of shares, the shareholder will obtain the next lower whole number of shares with the balance paid in cash.

The issue price of the new shares to be issued in payment of the dividend is €7.27. This price corresponds to 90% of the average of the opening prices quoted for the twenty trading days preceding the day of the General Meeting, less the net amount of the dividend, the price being rounded up, if necessary, to the nearest euro cent.

The shares issued in this way will bear current dividend rights and will be fully assimilated to the shares already issued that make up the Company's share capital.

The new Eutelsat Communications shares will be admitted to trading on the Euronext Paris market (ISIN code: FR0010221234) as of 16 December 2022, on the same quotation line as the existing shares.



Disclaimer

This announcement constitutes the information document required under Article 1(4)(h) and (5)(g) of Chapter I of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017.

It does not constitute an offer of financial securities subject to the approval of a prospectus. This announcement and any other document relating to the payment of the dividend in the form of shares can only be issued outside France in accordance with the laws and regulations applicable locally, and cannot constitute an offer of financial securities in countries where such an offer would violate the locally applicable law. The option to receive the dividend for the 2021–2022 financial year in the form of new shares (scrip dividend option) is open to all shareholders of the Company, except those shareholders resident in any country where such an option would require registration with or authorisation by the local stock market authorities; shareholders resident outside France must check and comply with any local restrictions. Shareholders must make their own inquiries as to the conditions and consequences of such an option under local law. For tax aspects relating to the payment of the dividend in shares, shareholders are advised to review their specific situation with their usual tax adviser. When deciding whether or not to opt for a scrip dividend, the shareholders must consider the risks associated with an investment in shares. For any additional information on the Company and the risks associated with the Group, please refer in particular to the “Risk Factors” Section of the Company’s 2021–2022 Universal Registration Document filed on 10 October 2022 with the French Financial Markets Authority (AMF) under number D.22-0768 (available on the Company’s website

<https://www.eutelsat.com/fr/investisseurs/informations-reglementees.html>).

About Eutelsat Communications

Founded in 1977, Eutelsat Communications is one of the world's leading satellite operators. With a global fleet of satellites and associated ground infrastructure, Eutelsat enables clients across Video, Data, Government, Fixed and Mobile Broadband markets to communicate effectively to their customers, irrespective of their location. Around 7,000 television channels operated by leading media groups are broadcast by Eutelsat to one billion viewers equipped for DTH reception or connected to terrestrial networks. Committed to promoting all facets of sustainable development across its business activities, Eutelsat leverages its in-orbit resources to help bridge the digital divide while maintaining a safe and uncluttered space environment. As an attractive and socially responsible employer, Eutelsat assembles 1,200 men and women from 50 countries who are dedicated to delivering the highest quality of service.

For more about Eutelsat please visit www.eutelsat.com

| Investors | | |
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